

## INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 DECEMBER 2009

<b>Income:</b>	£	£
Donations		4521.60
Sale of Goods		1559.80
Gift Aid		2168.39
Refund of fraudulent charges		233.40
Interest		109.05
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		8322.24
 <b>Expenditure:</b>		
Grants to Legs	5000.00	
Supported Places	150.00	
Merchandise	486.22	
Expenses	0.00	
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	5636.22	
		(5636.22)
 <b>Surplus in Year</b>		<u>2686.02</u>
 Add: Opening Balance		7176.50
Stock in hand		50.00
 <b>Accumulated Surplus</b>		<u>9912.52</u>
 <b>Represented by:</b>		
Cash at bank+	9862.52	
Stock#	50.00	

*The £500 loan to a Leg shown in previous years is now regarded as a disbursement.  
+ Royal Bank of Scotland; Nationwide Building Society.  
# Notional value of merchandise for accounting purposes.*

## **TREASURER'S REPORT**

The accounts for the financial year ended 31<sup>st</sup> December 2009 are attached. I am grateful for the assistance of Mr Fergus Brotherton, Financial Secretary of the diocese of Arundel and Brighton, who stood in as acting auditor when our usual auditor was ill.

The financial situation of the Association has continued to improve. This is largely due to the efforts of the members of the committee and others in encouraging people to support the Association by establishing standing orders. There was also an increase in income from sales of merchandise, especially the new t-shirts etc and the CDs. 2009 saw further increases in the level of grants made available for the support of needy pilgrims. The general disbursement for the current year, 2010, is some £5,000, with additional funding available if required through the fund for the recently renamed Bursaries.

The problem of the fraudulent charges on our account, reported last year, has at last been resolved and the money refunded to our account.

The committee of the Association continues to be vigilant in seeking to ensure that the structure of the charges made to pilgrims by the Legs ensures that the Association's funds are used only to assist pilgrims in need. I am grateful to the leaders and secretaries of the Legs for their assistance in this.

I should like, as always, to acknowledge the support I receive in my work from the officers and committee members of the Association, and especially the invaluable assistance of Clare Byrne, the Assistant Treasurer, and the co-operation and patience of the Leg leaders.

Paul Wilkinson.  
Honorary Treasurer.